



Company Announcement

3rd February 2020

**LIKEWISE GROUP PLC (“Likewise”)
Acquisition of A&A Carpets Limited**

Likewise is pleased to announce that they have acquired 100% of the issued share capital of A&A Carpets Limited (“A&A”).

A&A, based in Worsley, Manchester, is a distributor of residential flooring to retailers in the North West of England. Service levels of existing products will be fully maintained to ensure continuity to customers.

In his role of General Manager Chris Melling will be responsible for A&A, reporting to Tony Brewer.

Adrian Laffey will initiate the product development and marketing in conjunction with Chris and Tony.

Unaudited sales for the 12 months to 31 December 2019 were £8.6 million with unaudited pre-tax profit of £100,000. Total consideration was £853,770, equivalent to the fair value net assets acquired, to be verified by completion accounts.

Chief Executive Officer, Tony Brewer commented:

“The acquisition of A&A is another step in developing Likewise into a meaningful player in the UK flooring market. It significantly increases our presence and logistics capability in the North West. We welcome Chris and everyone at A&A into the Likewise team.”

Roy Povey
Company Secretary
Roy.povey@likewiseplc.com